

**KSK Energy Ventures Limited**  
**Unaudited Consolidated Financial Results for the period ended 31 December 2014**  
(All amounts in Indian Rupees million, except share data and where otherwise stated)

**Part I**

Particulars	3 months	3 months	3 months	9 months	9 months	Year
	ended	ended	ended	ended	ended	ended
	31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 a Net sales / income from operations	6,611.97	6,562.87	5,635.86	17,389.44	14,937.59	21,107.55
b Other operating income	2.17	3.92	2.81	9.92	6.85	10.46
<b>Total income</b>	<b>6,614.14</b>	<b>6,566.79</b>	<b>5,638.67</b>	<b>17,399.36</b>	<b>14,944.44</b>	<b>21,118.01</b>
2 Expenditure						
a Consumption of raw materials	3,326.30	3,768.94	3,073.29	9,603.96	8,160.51	11,978.78
b Employees cost	146.08	146.38	109.97	424.08	300.37	463.42
c Depreciation	783.44	792.11	754.71	2,369.86	1,914.24	2,929.73
d Other expenditure	1,236.74	868.66	807.79	2,707.88	2,487.28	3,304.02
<b>Total expenditure</b>	<b>5,492.56</b>	<b>5,576.09</b>	<b>4,745.76</b>	<b>15,105.78</b>	<b>12,862.40</b>	<b>18,675.95</b>
3 Profit from operation before other income, interest and exceptional items (1-2)	1,121.58	990.70	892.91	2,293.58	2,082.04	2,442.06
4 Other income	84.69	125.83	691.15	268.15	1,266.01	1,365.52
5 Profit before interest and exceptional items (3+4)	1,206.27	1,116.53	1,584.06	2,561.73	3,348.05	3,807.58
6 Finance costs	2,730.10	2,606.58	1,809.19	7,679.60	4,871.29	7,216.12
7 Profit / (loss) after interest but before exceptional items (5-6)	(1,523.83)	(1,490.05)	(225.13)	(5,117.87)	(1,523.24)	(3,408.54)
8 Exceptional items	-	-	-	144.34	-	-
9 Profit / (loss) from ordinary activities before tax (7+8)	(1,523.83)	(1,490.05)	(225.13)	(4,973.53)	(1,523.24)	(3,408.54)
10 Tax expense / (income)	(416.72)	(484.41)	(206.07)	(1,447.64)	(678.67)	(1,527.61)
11 Net profit / (loss) from ordinary activities after tax (9-10)	(1,107.11)	(1,005.64)	(19.06)	(3,525.89)	(844.57)	(1,880.93)
12 Extraordinary items	-	-	-	-	-	-
13 <b>Net profit / (loss) for the period (11-12)</b>	<b>(1,107.11)</b>	<b>(1,005.64)</b>	<b>(19.06)</b>	<b>(3,525.89)</b>	<b>(844.57)</b>	<b>(1,880.93)</b>
14 Minority interest	(118.65)	(177.37)	43.14	(547.84)	(54.48)	(252.04)
15 <b>Consolidated net profit / (loss) for the period (13-14)</b>	<b>(988.46)</b>	<b>(828.27)</b>	<b>(62.20)</b>	<b>(2,978.05)</b>	<b>(790.09)</b>	<b>(1,628.89)</b>
16 Face value (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
17 Paid-up equity share capital	4,130.34	4,130.34	3,726.30	4,130.34	3,726.30	3,726.30
18 Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	25,511.59
19 <b>Earnings / (loss) per share (EPS)</b>						
a Before extraordinary items for the period and for the previous period / year (non annualized)						
- Basic (Rs.)	(2.41)	(2.04)	(0.23)	(7.48)	(2.31)	(4.62)
- Diluted (Rs.)	(2.41)	(2.04)	(0.23)	(7.48)	(2.31)	(4.62)
b After extraordinary items for the period and for the previous period / year (non annualized)						
- Basic (Rs.)	(2.41)	(2.04)	(0.23)	(7.48)	(2.31)	(4.62)
- Diluted (Rs.)	(2.41)	(2.04)	(0.23)	(7.48)	(2.31)	(4.62)

**Part II**

<b>A P</b>		<b>3 months ended</b>	<b>3 months ended</b>	<b>3 months ended</b>	<b>9 months ended</b>	<b>9 months ended</b>	<b>Year ended</b>
<b>Particulars</b>		<b>31-Dec-14</b>	<b>30-Sep-14</b>	<b>31-Dec-13</b>	<b>31-Dec-14</b>	<b>31-Dec-13</b>	<b>31-Mar-14</b>
<b>1</b>	<b>Public Shareholding</b>						
	- Number of shares	13,38,73,739	13,38,01,817	9,33,97,777	13,38,73,739	9,33,97,777	9,33,97,777
	- Percentage of shareholding	32.41%	32.39%	25.06%	32.41%	25.06%	25.06%
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>						
	<b>a Pledged/Encumbered</b>						
	- Number of shares	26,67,44,907	24,29,19,407	21,13,36,715	26,67,44,907	21,13,36,715	25,92,40,907
	- Percentage of shares (as a % of total shareholding of the Promoter and Promoter group)	95.55%	87.00%	75.68%	95.55%	75.68%	92.84%
	- Percentage of shares (as a % of total share capital of the Company)	64.58%	58.81%	56.71%	64.58%	56.71%	69.57%
	<b>b Non-encumbered</b>						
	- Number of shares	1,24,15,848	3,63,13,270	6,78,95,962	1,24,15,848	6,78,95,962	1,99,91,770
	- Percentage of shares (as a % of total shareholding of the Promoter and Promoter group)	4.45%	13.00%	24.32%	4.45%	24.32%	7.16%
	- Percentage of shares (as a % of total share capital of the Company)	3.01%	8.80%	18.23%	3.01%	18.23%	5.37%

**B complaints:**

<b>Particulars</b>	<b>3 months 31-Dec-14</b>
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

**Segment wise revenue, results and capital employed under clause 41 of the Listing agreement**

(All amounts in Indian Rupees million, except share data and where otherwise stated)

Particulars	3 months	3 months	3 months	9 months	9 months	Year
	ended	ended	ended	ended	ended	ended
	31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment revenue						
(a) Project development	91.95	159.41	91.95	343.31	343.31	479.76
(b) Power generation	6,613.60	6,498.78	5,638.13	17,330.26	14,875.35	21,003.86
(c) Unallocated	-	-	-	-	-	-
Total	6,705.55	6,658.19	5,730.08	17,673.57	15,218.66	21,483.62
Less: Inter segment revenue	91.41	91.40	91.41	274.21	274.21	365.61
Net sales / income from operations	6,614.14	6,566.79	5,638.67	17,399.36	14,944.45	21,118.01
2. Segment results profit / (loss) before tax and interest						
(a) Project development	59.37	125.19	51.72	240.50	226.03	325.39
(b) Power generation	1,062.21	865.51	841.19	2,053.08	1,856.00	2,116.67
(c) Unallocated	-	-	-	-	-	-
Total	1,121.58	990.70	892.91	2,293.58	2,082.03	2,442.06
Less: i) Finance costs	2,730.10	2,606.58	1,809.20	7,679.60	4,871.28	7,216.12
Add: i) Other un-allocable income net off un-allocable expenditure	84.69	125.83	691.15	412.49	1,266.01	1,365.52
Total Profit / (loss) before tax	(1,523.83)	(1,490.05)	(225.14)	(4,973.53)	(1,523.24)	(3,408.54)
3. Capital employed						
(Segment assets – Segment liabilities)						
(a) Project development	509.31	503.27	592.88	509.31	592.88	580.46
(b) Power generation	2,05,896.01	2,01,904.91	1,82,200.90	2,05,896.01	1,82,200.90	1,83,323.49
(c) Unallocated	6,815.37	9,478.65	8,552.02	6,815.37	8,552.02	6,221.91
Total	2,13,220.69	2,11,886.83	1,91,345.80	2,13,220.69	1,91,345.80	1,90,125.86

**Stand-alone information**

(All amounts in Indian Rupees million, except share data and where otherwise stated)

Particulars	3 months	3 months	3 months	9 months	9 months	Year
	ended	ended	ended	ended	ended	ended
	31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Turnover	91.95	159.41	91.95	343.31	343.31	479.76
Profit / (loss) before tax	(26.57)	34.38	(13.01)	(31.52)	122.89	135.19
Profit / (loss) after tax	12.50	34.71	(8.68)	8.75	86.77	97.50

**Notes:**

- 1 The above results have been reviewed by the Audit Committee. The Board of Directors have approved the results at its meeting held on 14 February 2015.
- 2 The above results for the quarter and nine months ended 31 December 2014 have been subjected to "limited review" by the statutory auditors of the Company, as per the listing agreement entered in to with the stock exchanges in India.
- 3 The segment report of KSK Energy Ventures Limited, its subsidiaries and joint ventures has been prepared in accordance with the AS 17 "Segment Reporting".
- 4 The company has no reportable geographical segments referred to in AS 17 "Segment Reporting".
- 5 There are no exceptional / extra-ordinary items during the quarter ended 31 December 2014.
- 6 Standalone financial results of the Company for the quarter and nine months ended 31 December 2014, as per clause 41 of the Listing agreement, are available on the Company's website [www.ksk.co.in](http://www.ksk.co.in).
- 7 During the quarter, the Company has issued and allotted 80,808,080 Warrants of face value of Rs. 10 to KSK Power Holdings Limited on preferential basis at an issue / exercise price of Rs. 99 which are exercisable into equity shares at the option of KSK Power Holdings Limited not later than 18 months from the date of allotment as per the provisions of Chapter VII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations 2009. Pursuant to the same, Company has received an amount of Rs 2,006.97 million from KSK Power Holding Limited towards initial subscription amount.
- 8 Figures for the previous period / year have been regrouped and reclassified to conform to the classification of the current period, wherever necessary.

For KSK Energy Ventures Limited

Place: Hyderabad  
Date: 14 February 2015

**K. A. Sastry**  
Whole-time Director  
DIN - 00006566

**KSK Energy Ventures Limited**  
**Unaudited Standalone Financial Results for the period ended 31 December 2014**  
 (All amount in Indian Rupees million, except share data and where otherwise stated)

**PART I**

S.No	Particulars	3 months ended	3 months ended	3 months ended	9 months ended	9 months ended	Year ended
		31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a Net sales/Income from operations	91.95	159.41	91.95	343.31	343.31	479.76
	<b>Total income</b>	<b>91.95</b>	<b>159.41</b>	<b>91.95</b>	<b>343.31</b>	<b>343.31</b>	<b>479.76</b>
2	<i>Expenditure</i>						
	a Employees cost	12.80	13.93	13.91	39.85	40.46	54.97
	b Depreciation	3.22	3.56	2.44	11.58	8.08	10.48
	c Other expenditure	13.95	14.24	16.39	41.60	46.73	59.59
	<b>Total expenditure</b>	<b>29.97</b>	<b>31.73</b>	<b>32.74</b>	<b>93.03</b>	<b>95.27</b>	<b>125.04</b>
3	Profit/(loss) from operation before other income, interest and exceptional items (1-2)	61.98	127.68	59.21	250.28	248.04	354.72
4	Other income	22.33	23.73	196.10	53.07	689.64	709.09
5	Profit before interest and exceptional items (3+4)	84.31	151.41	255.31	303.35	937.68	1,063.81
6	Finance costs	110.88	117.03	268.32	334.87	814.79	928.62
7	Profit/(loss) after interest but before exceptional items (5-6)	(26.57)	34.38	(13.01)	(31.52)	122.89	135.19
8	Exceptional items	-	-	-	-	-	-
9	Profit/(loss) from ordinary activities before tax (7+8)	(26.57)	34.38	(13.01)	(31.52)	122.89	135.19
10	Tax expense/(income)	(39.07)	(0.33)	(4.33)	(40.27)	36.12	37.69
11	Net Profit/(loss) from ordinary activities after tax (9-10)	12.50	34.71	(8.68)	8.75	86.77	97.50
12	Extraordinary Items	-	-	-	-	-	-
13	<b>Net Profit/(loss) for the period (11-12)</b>	<b>12.50</b>	<b>34.71</b>	<b>(8.68)</b>	<b>8.75</b>	<b>86.77</b>	<b>97.50</b>
14	Face Value (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
15	Paid-up equity share capital	4,130.34	4,130.34	3,726.30	4,130.34	3,726.30	3,726.30
16	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	22,255.02
17	<b>Earnings/(loss) Per Share (EPS)</b>						
	a Before extraordinary items for the period, for the year and for the previous year/period (non annualized)						
	- Basic (Rs.)	0.01	0.05	(0.09)	(0.07)	0.04	0.01
	- Diluted (Rs.)	0.01	0.05	(0.09)	(0.07)	0.04	0.01
	b After extraordinary items for the period, for the year and for the previous year/period (non annualized)						
	- Basic (Rs.)	0.01	0.05	(0.09)	(0.07)	0.04	0.01
	- Diluted (Rs.)	0.01	0.05	(0.09)	(0.07)	0.04	0.01

**PART II**

<b>A</b>		<b>Particulars of Shareholding</b>					
<b>S.No</b>	<b>Particulars</b>	<b>3 months ended</b>	<b>3 months ended</b>	<b>3 months ended</b>	<b>9 months ended</b>	<b>9 months ended</b>	<b>Year ended</b>
		<b>31-Dec-14</b>	<b>30-Sep-14</b>	<b>31-Dec-13</b>	<b>31-Dec-14</b>	<b>31-Dec-13</b>	<b>31-Mar-14</b>
<b>1</b>	<b>Public shareholding</b>						
	- Number of shares	133,873,739	133,801,817	93,397,777	133,873,739	93,397,777	93,397,777
	- Percentage of shareholding	32.41%	32.39%	25.06%	32.41%	25.06%	25.06%
<b>2</b>	<b>Promoters and promoter group shareholding</b>						
	<b>a Pledged/Encumbered</b>						
	- Number of shares	266,744,907	242,919,407	211,336,715	266,744,907	211,336,715	259,240,907
	- Percentage of shares (as a % of total shareholding of the Promoter and Promoter group)	95.55%	87.00%	75.68%	95.55%	75.68%	92.84%
	- Percentage of shares (as a % of total Share capital of the Company)	64.58%	58.81%	56.71%	64.58%	56.71%	69.57%
	<b>b Non-encumbered</b>						
	- Number of shares	12,415,848	36,313,270	67,895,962	12,415,848	67,895,962	19,991,770
	- Percentage of shares (as a % of total shareholding of the Promoter and Promoter group)	4.45%	13.00%	24.32%	4.45%	24.32%	7.16%
	- Percentage of shares (as a % of total Share capital of the Company)	3.01%	8.80%	18.23%	3.01%	18.23%	5.37%
<b>B</b>		<b>Investor Complaints</b>					
	<b>Particulars</b>	<b>3 months ended 31-Dec-14</b>					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

**Notes:**

- 1 The above results have been reviewed by the Audit Committee and approved by the Borard of Directors at its meeting held on 14 February 2015.
- 2 The above results for the quarter and nine months ended 31 December 2014 have been subjected to "limited review" by the statutory auditors of the Company, as per listing agreement entered in to with the stock exchanges in India.
- 3 The company is primarily engaged in the business of providing project development and corporate support services. Accordingly there are no reporateble segment as per accounting standard 17.
- 4 There are no exceptional /extra-ordinary items during the quarter and nine months ended 31 December 2014.
- 5 During the quarter, the Company has issued and allotted 80,808,080 Warrants of face value of Rs. 10 to KSK Power Holdings Limited on preferential basis at an issue / exercise price of Rs. 99 which are exercisable into equity shares at the option of KSK Power Holdings Limited not later than 18 months from the date of allotment as per the provisions of Chapter VII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations 2009. Pursuant to the same, Company has received an amount of Rs 2,006.97 million from KSK Power Holding Limited towards initial subscription amount.
- 6 Figures for the previous period/year have been regrouped and reclassified to conform to the classification of the current period, wherever necessary.

For KSK Energy Ventures Limited

Place: Hyderabad  
Date: 14 February 2015

K A Sastry  
Whole-time Director  
DIN - 00006566