

Regulatory Story

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Company KSK Power Ventur PLC
TIDM KSK
Headline Holding(s) in Company
Released 07:00 13-Mar-2014
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RNS Number : 2130C
 KSK Power Ventur PLC
 13 March 2014

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	KSK Power Ventur plc ("KSK" or the "Company")	
2 Reason for the notification (please tick the appropriate box or boxes):		
An acquisition or disposal of voting rights		
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached		
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments		
An event changing the breakdown of voting rights		
Other (please specify):	Pledge over existing Ordinary Shares	√
3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	Sayi Energy Ventur Limited (the holding company through which Sayi Power Energy Limited, Executive Directors Mr. S. Kishore and Mr. K.A. Sastry hold their interest in the Company)	
4. Full name of shareholder(s) (if different from 3.): ^{iv}	See Section 9	
5. Date of the transaction and date on which the threshold is crossed or reached: ^v	7 March 2014	
6. Date on which issuer notified:	10 March 2014	
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	N/A	

8. Notified details:

A: Voting rights attached to shares ^{viii, ix}

Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
			Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
Ord 0.1p shares IM00B1G29327	106,336,750	106,336,750	106,336,750	106,336,750		60.66	

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
					Nominal	Delta
Total (A+B+C)						
Number of voting rights				Percentage of voting rights		
106,336,750				60.66%		

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

Sayi Energy Ventur Limited has created security over 52,417,271 shares in KSK power Ventur plc (representing 29.89% of the total issued share capital) in favour of certain lenders as collateral security for a debt facility made available to the Group.

Sayi Energy Ventur Limited (the holdings company through which Sayi Power Energy Limited, Executive Directors Mr. S. Kishore and Mr. K.A. Sastry hold their interest in the Company) continues to hold 106,336,750 ordinary shares of KSK Power Ventur plc.

Proxy Voting:

10. Name of the proxy holder:	N/A
11. Number of voting rights proxy holder will cease to hold:	N/A
12. Date on which proxy holder will cease to hold voting rights:	N/A

13. Additional information:	N/A
14. Contact name:	Mr. Richard Day
15. Contact telephone number:	+44 20 7614 5900

This information is provided by RNS
The company news service from the London Stock Exchange

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